

# Captive Insurance Solutions



**A captive insurance company is a formal alternative risk transfer solution. It is formed and solely owned by a non-insurance company. The formed insurance company functions as a direct insurer or reinsurer for the parent company and its subsidiaries.**

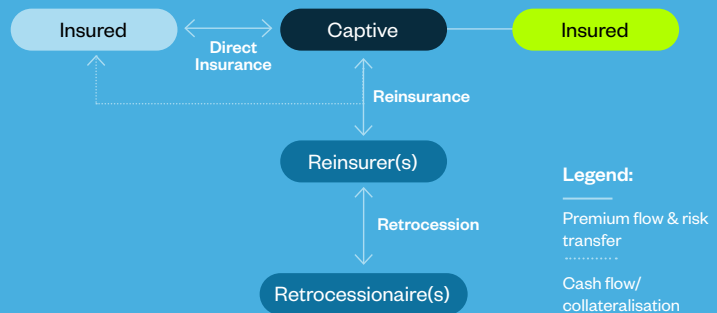
Captive insurance is globally recognised as an effective risk transfer solution utilised by many multinational companies for local and international insurance programs. They are a long-term solution, with a minimum 5–10-year commitment and are widely used to reduce overall insurance burden with often minimal taxation implications.

## **Benefits of establishing a captive**

- Strategic Risk Management - companies pursuing a strategic risk management with a willingness for greater control and to capture underwriting profits
- Enhancing Risk Profile - sending strong and positive message to insurance markets for holistic risk management rigor
- Holistic View of Risks - consolidation of risk exposure globally for a holistic view of risks and transparency of risk costs and returns
- Credible Claims History - a credible and reliable claims history and robust formal risk management, or companies with high frequency, low severity/ value claims
- Hard to Place or Uninsurable Risks - companies with risk exposures that are hard to place or even uninsurable in the insurance market.

## Types of captive structures

A single parent direct insurance captive provides the insurance directly and will therefore need to hold the relevant licences.

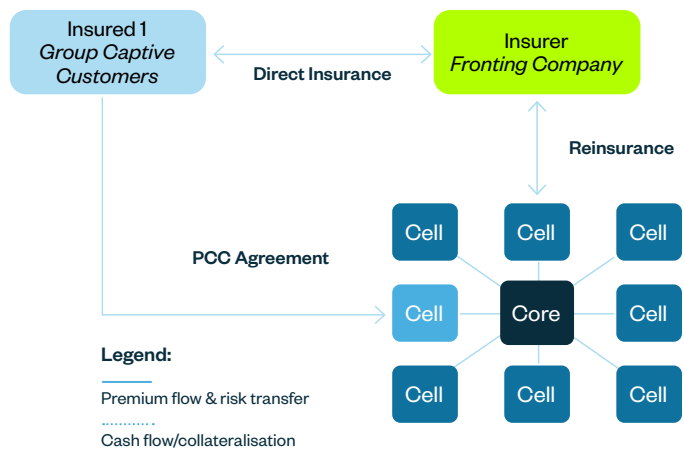


A **protected cell company agreement (PCC)** can be suitable for companies that want to benefit from alternative risk transfer or financing but do not have the necessary scale to form their own captive.

A protected cell company agreement can provide similar benefits to a captive, although without the control.



**Ochrona PCC Ltd has been developed to specifically provide captive cell solutions to clients of UnisonSteadfast broker members.**



## Steps to form a captive



## How to get started

If you think a captive solution may be right for your client contact:

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